The Veeda Newsletter



May 2017



Newsmakers

Pharma companies file 15% of patents in India: Report

Around 15 percent of the total 1.3 lakh patents filed in India from 2013 to 2015 was contributed by the pharmaceutical industry, according to report by Clarivate Analytics

Largely known for generic drugs, the Indian pharmaceutical industry has started moving up the value chain as it invests more money in research to develop new drugs and reformulate the existing ones.

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The report titled 'India Innovation: Trends' was compiled using Thomson Innovation, Derwent World Patents Index (DWPI), Derwent Patent Citations Index (PCI) and Thomson Data Analyzer.

Here are some key highlights from the report:

1) Indian headquartered pharmaceutical companies top the list of key assignees with India priority patents in the pharmaceutical sector. Nearly 135 unique molecules from more than 45 Indian pharmaceutical companies are undergoing various phases of clinical trials for key therapy areas such as cancer, diabetes, allergic rhinitis, osteoarthritis, among others. Around 30 percent of those molecules are in phase-3 or late stage clinical trials.

2) The innovation in the pharmaceutical category is focused mainly on drug combinations (26 percent), anti-inflammatory drugs (23 percent), natural products made of plant extracts (19 percent), anti-bacterial drugs (17 percent) and anti-cancer drugs (15 percent). Focus on natural products for pharmaceutical use is in line with the historical roots and popularity of Ayurveda in India. <u>Read More</u>

Health expenses pushed India's 63 million in debt, one third below poverty

A top healthcare report prepared by one of the world's most well-known consultants, KPMG, has regretted that currently 60 per cent hospitals, 75 per cent dispensaries and 80 per cent doctors are "located in urban areas, serving only 28 per cent of the country's population". Read More